



Product Profile

BlackRock iShares S&P 500 AUD Hedged ETF

LAST UPDATED 19-10-2020

Key information

ASX CODE	IHVV
STATUS	OPEN
ASSET CLASS	GLOBAL EQUITIES
SECTOR	GLOBAL LARGE CAP
SUB SECTOR	US - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	DECEMBER 2014
NET ASSETS	\$519.74M
ENTRY / EXIT PRICE (19-10-2020)	\$400.0793 / \$400.0793
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	ANNUAL
REGULAR SAVINGS PLAN	NO

Fees

MANAGEMENT COSTS	0.10% P.A.
------------------	------------

Manager Profile

BlackRock Inc. is a global asset management business with products that span active enhanced and index strategies across markets and asset classes. As at 30 September 2019, BlackRock Inc. managed approximately USD \$7.0 trillion. Products are offered in a variety of structures including separate accounts, mutual funds, other pooled investment vehicles and iShares ETFs. BlackRock Inc is publicly listed on the New York Stock Exchange (NYSE) with no single stockholder accounting for more than 35%. The Company has a majority of independent directors. PNC Financial Services Group is the largest institutional investor owning approximately 22% of BlackRock Investment. BlackRock Investment Management (Australia) Limited ('BlackRock') is a wholly owned subsidiary of BlackRock Inc. BlackRock is the Investment Manager and Responsible Entity of the Funds. As at 30 June 2019, BlackRock Australia had funds under management of AUD 118 billion.

PDS Objective

The Fund aims to provide investors with the performance of the market, before fees and expenses (including the cost of hedging), as represented by an index composed of large capitalisation U.S. equities (hedged to AU\$).

What is this Fund?

- The iShares S&P 500 AUD Hedged ETF (the 'Fund') offers investors an exposure to the S&P 500 Hedged Australian Dollar Index (the 'Underlying Index'), which is a hedged, market capitalisation weighted, US equity index. The Fund is an efficient means of gaining exposure to large cap equities listed on the US stock exchange which is hedged to the Australian dollar, using a methodology developed by S&P Dow Jones Indices.

What this Rating means

The 'Highly Recommended Index' rating indicates that Lonsec has very strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered a preferred entry point to this asset class or strategy.

Growth of \$10,000 over five years



— BLACKROCK ISHARES S&P 500 AUD HEDGED ETF
 S&P 500 NR INDEX (AUD HEDGED)

Returns after fees (at 30-9-2020)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	8.16	9.61	9.52	12.60
INCOME RETURN	2.07	2.09	1.73	1.64
GROWTH RETURN	6.09	7.51	7.79	10.96
LONSEC BENCHMARK	8.06	10.71	9.68	12.60

BENCHMARK USED: S&P 500 NR INDEX (AUD HEDGED)

Daily trading information

TICKER	IHVV
52 WEEK LOW	\$273.00
52 WEEK HIGH	\$426.02
LAST PRICE	\$416.16
LAST NET ASSET VALUE (NAV)	\$415.00
PREMIUM / DISCOUNT TO NAV (DAILY)	0.003%
AVERAGE DAILY TRADED VOLUME	2,059
AVERAGE DAILY TRADED VALUE	\$833,997.9

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2020 Lonsec. All rights reserved.